

Cityside Baptist Church
Balance Sheet
As at 30 June 2018

CAPITAL	This Year	Last Year End
Building equity	1,550,000.00	1,550,000.00
Retained Earnings	135,717.77	135,717.77
Profit and Loss	60,579.21	41,267.03
	<u>1,746,296.98</u>	<u>1,726,984.80</u>
Plus Current Year Operating Surplus/(Deficit)	48,050.62	19,312.18
TOTAL CAPITAL FUNDS	<u><u>1,794,347.60</u></u>	<u><u>1,746,296.98</u></u>
REPRESENTED BY		
CURRENT ASSETS		
Cheque Account	43,998.99	43,815.74
Business First Oncall acc	21,248.58	66,200.08
Term Deposit(BNZ1 – 180days)	60,000.00	0.00
Term Deposit(BNZ2 – 90 days)	40,278.24	0.00
Term Deposit (BSDS)	13,037.09	12,611.08
Marie Jamieson Trust	1,000.00	1,000.00
Equipment	8,765.91	5,803.68
Equipment accumulated depreciation	(3,671.39)	(637.76)
Furniture & Fixtures	2,465.00	2,465.00
GST Paid	0.00	(25.09)
Accounts Receivable	6,329.28	3,659.96
	<u>193,451.70</u>	<u>134,892.69</u>
LESS CURRENT LIABILITIES		
Provision for Maintenance	80,000.00	70,000.00
GST Holding (to/from IRD)	1,532.22	2,029.83
	<u>81,532.22</u>	<u>72,029.83</u>
NET WORKING CAPITAL	111,919.48	62,862.86
FIXED ASSETS		
Church Property Land (QV)	1,350,000.00	1,350,000.00
Church Property Building (QV)	200,000.00	200,000.00
Building Alterations 2000	12,268.43	12,268.43
Building Alterations 2002–2005	31,822.79	31,822.79
Hall Renovations 2008	8,433.61	8,433.61
Exterior Upgrade 2010	81,492.13	81,492.13
Building accumulated depreciation	(6,519.36)	(6,519.36)
Offices Upgrade 2011	5,936.52	5,936.52
	<u>1,683,434.12</u>	<u>1,683,434.12</u>
LESS TERM LIABILITIES		
Bonds for building use	1,006.00	0.00
	<u>1,006.00</u>	<u>0.00</u>
NET ASSETS	<u><u>1,794,347.60</u></u>	<u><u>1,746,296.98</u></u>