

Cityside Baptist Church
Balance Sheet
As at 30 June 2019

| CAPITAL | This Year | Last Year End |
|---|----------------------------|----------------------------|
| Building equity | 1,550,000.00 | 1,550,000.00 |
| Retained Earnings | 135,717.77 | 135,717.77 |
| Profit and Loss | 108,569.83 | 60,579.21 |
| | <u>1,794,287.60</u> | <u>1,746,296.98</u> |
| Plus Current Year Operating Surplus/(Deficit) | 35,929.89 | 47,990.62 |
| TOTAL CAPITAL FUNDS | <u><u>1,830,217.49</u></u> | <u><u>1,794,287.60</u></u> |
| REPRESENTED BY | | |
| CURRENT ASSETS | | |
| Cheque Account | 56,547.18 | 43,998.99 |
| Business First Oncall acc | 51,288.92 | 21,248.58 |
| Term Deposit(BNZ1 - 180days) | 61,975.62 | 60,000.00 |
| Term Deposit(BNZ2 - 90 days) | 41,356.35 | 40,278.24 |
| Term Deposit (BSDS) | 13,297.51 | 13,037.09 |
| Marie Jamieson Trust | 1,000.00 | 1,000.00 |
| Cash held with Youth Coordinator | 175.32 | 0.00 |
| Equipment | 8,765.91 | 8,765.91 |
| Equipment accumulated depreciation | (3,671.39) | (3,671.39) |
| Furniture & Fixtures | 2,465.00 | 2,465.00 |
| Accounts Receivable | 5,182.23 | 6,260.28 |
| | <u>238,382.65</u> | <u>193,382.70</u> |
| LESS CURRENT LIABILITIES | | |
| Provision for Maintenance | 90,000.00 | 80,000.00 |
| GST Collected | 0.00 | (9.00) |
| GST Holding (to/from IRD) | 1,299.28 | 1,532.22 |
| | <u>91,299.28</u> | <u>81,523.22</u> |
| NET WORKING CAPITAL | 147,083.37 | 111,859.48 |
| FIXED ASSETS | | |
| Church Property Land (QV) | 1,350,000.00 | 1,350,000.00 |
| Church Property Building (QV) | 200,000.00 | 200,000.00 |
| Building Alterations 2000 | 12,268.43 | 12,268.43 |
| Building Alterations 2002-2005 | 31,822.79 | 31,822.79 |
| Hall Renovations 2008 | 8,433.61 | 8,433.61 |
| Exterior Upgrade 2010 | 81,492.13 | 81,492.13 |
| Building accumulated depreciation | (6,519.36) | (6,519.36) |
| Offices Upgrade 2011 | 5,936.52 | 5,936.52 |
| | <u>1,683,434.12</u> | <u>1,683,434.12</u> |
| LESS TERM LIABILITIES | | |
| Bonds for building use | 300.00 | 1,006.00 |
| | <u>300.00</u> | <u>1,006.00</u> |
| NET ASSETS | <u><u>1,830,217.49</u></u> | <u><u>1,794,287.60</u></u> |