

**Cityside Baptist Church
Balance Sheet
As at 31 March 2020**

CAPITAL	This Year	Last Year End
Building equity	1,550,000.00	1,550,000.00
Retained Earnings	135,717.77	135,717.77
Profit and Loss	144,758.20	108,569.83
	<u>1,830,475.97</u>	<u>1,794,287.60</u>
Plus Current Year Operating Surplus/(Deficit)	18,630.80	36,188.37
TOTAL CAPITAL FUNDS	<u><u>1,849,106.77</u></u>	<u><u>1,830,475.97</u></u>
REPRESENTED BY		
CURRENT ASSETS		
Cheque Account	33,030.11	56,547.18
Business First Oncall acc	21,323.77	51,288.92
Term Deposit(BNZ1 - 180days)	63,947.19	61,975.62
Term Deposit(BNZ2 - 90 days)	42,066.63	41,356.35
Term Deposit(BNZ3 - 180days)	60,000.00	0.00
Term Deposit (BSDS)	13,823.86	13,555.99
Marie Jamieson Trust	0.00	1,000.00
Cash held with Youth Coordinator	200.00	175.32
Equipment	12,939.82	8,765.91
Equipment accumulated depreciation	(3,671.39)	(3,671.39)
Furniture & Fixtures	2,465.00	2,465.00
GST Paid	2,837.55	0.00
Accounts Receivable	764.36	5,182.23
	<u>249,726.90</u>	<u>238,641.13</u>
LESS CURRENT LIABILITIES		
Provision for Maintenance	80,840.00	90,000.00
GST Collected	3,114.84	0.00
GST Holding (to/from IRD)	(10.37)	1,299.28
	<u>83,944.47</u>	<u>91,299.28</u>
NET WORKING CAPITAL	165,782.43	147,341.85
FIXED ASSETS		
Church Property Land (QV)	1,350,000.00	1,350,000.00
Church Property Building (QV)	200,000.00	200,000.00
Building Alterations 2000	12,268.43	12,268.43
Building Alterations 2002-2005	31,822.79	31,822.79
Hall Renovations 2008	8,433.61	8,433.61
Exterior Upgrade 2010	81,492.13	81,492.13
Building accumulated depreciation	(6,519.36)	(6,519.36)
Offices Upgrade 2011	5,936.52	5,936.52
	<u>1,683,434.12</u>	<u>1,683,434.12</u>
LESS TERM LIABILITIES		
Bonds for building use	109.78	300.00
	<u>109.78</u>	<u>300.00</u>
NET ASSETS	<u><u>1,849,106.77</u></u>	<u><u>1,830,475.97</u></u>

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