

Cityside Baptist Church
Balance Sheet
As at 30 June 2023

--	--	--

CAPITAL	This Year	Last Year End
Building equity	1,550,000.00	1,550,000.00
Retained Earnings	135,717.77	135,717.77
Profit and Loss	172,395.79	170,270.07
	<u>1,858,113.56</u>	<u>1,855,987.84</u>
Plus Current Year Operating Surplus/(Deficit)	-56,335.56	<u>2,125.72</u>
TOTAL CAPITAL FUNDS	<u>1,801,778.00</u>	<u>1,858,113.56</u>

--	--	--

REPRESENTED BY

--	--	--

CURRENT ASSETS		
Cheque Account	30,946.11	63,697.67
Business First Oncall acc	11,620.25	21,353.85
Term Deposit(BNZ1 – 180days)	67,299.58	65,863.96
Term Deposit(BNZ2 – 90 days)	43,672.40	42,768.90
Term Deposit(BNZ3 – 180days)	54,291.16	62,220.03
Term Deposit (BSDS)	15,421.46	14,856.03
Cash held with Youth Coordinator	0	-324.58
Equipment	26,071.69	22,201.77
Equipment accumulated depreciation	-7,862.13	-7,862.13
Furniture & Fixtures	10,348.50	2,465.00
GST Paid	3,399.29	-3,155.23
Accounts Receivable	6,165.76	<u>9,162.50</u>
	<u>261,374.07</u>	<u>293,247.77</u>

LESS CURRENT LIABILITIES		
Provision for Maintenance	130,000.00	115,000.00
GST Collected	1,101.27	-5,401.03
GST Holding (to/from IRD)	3,192.97	981.25
Accounts Payable	1,512.87	<u>4,347.89</u>
	<u>135,807.11</u>	<u>114,928.11</u>
NET WORKING CAPITAL	<u>125,566.96</u>	<u>178,319.66</u>

FIXED ASSETS		
Church Property Land (QV)	1,350,000.00	1,350,000.00
Church Property Building (QV)	200,000.00	200,000.00
Building Alterations 2000	12,268.43	12,268.43
Building Alterations 2002–2005	31,822.79	31,822.79
Hall Renovations 2008	8,433.61	8,433.61
Exterior Upgrade 2010	81,492.13	81,492.13
Building accumulated depreciation	-6,519.36	-6,519.36
Offices Upgrade 2011	5,936.52	5,936.52
Equipment accum depreciation	-7,113.30	-3,530.44
	<u>1,676,320.82</u>	<u>1,679,903.68</u>

LESS TERM LIABILITIES		
Bonds for building use	<u>109.78</u>	<u>109.78</u>
	<u>109.78</u>	<u>109.78</u>
NET ASSETS	<u>1,801,778.00</u>	<u>1,858,113.56</u>